



FOR IMMEDIATE RELEASE

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**KTR CAPITAL PARTNERS ACQUIRES 606,492 SQUARE FEET IN
SHEPHERDSVILLE, KENTUCKY**

New York, NY – April 23, 2014 - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of 659 Park Loop Road, a vacant 606,492 square foot, newly completed building, located in Shepherdsville, Kentucky. This cross-dock facility is a functional, Class-A building recently constructed on a speculative basis featuring 36 foot clearance height, ESFR, 64 dock doors, trailer parking and includes an additional 6.15 acres for parking expansion. Located within the Cedar Grove Business Park in Bullitt County, 659 Park Loop Road is just 1.5 miles east of the I-65/Cedar Grove Road interchange, a highway artery connecting Louisville to Chicago and Indianapolis to the north as well as Nashville and the Southeastern region to the south. In addition, the building is situated 10 minutes from both the Louisville International Airport and UPS Worldport Hub and only 15 minutes south of Downtown Louisville.

Ryan Stoller, Vice President of Investments for KTR, stated, “With a vacancy rate below 5% market-wide, Louisville has emerged as a leading hub of e-commerce fulfillment due to its operational advantages tied to the presence of UPS Worldport and the crossroads of strategic regional interstate highways. This asset is poised to capture this continued user demand by offering state-of-the-art amenities favored by today’s e-commerce logistics companies.”

As a result of this acquisition, KTR’s footprint in the Louisville market is approximately 3.0 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.